

NWMLS Market Snapshot

OCTOBER 2020



OCTOBER 2020 CLOSED SALES



The median closed price
for residential homes &
condos increased

19% ↑

from October 2019

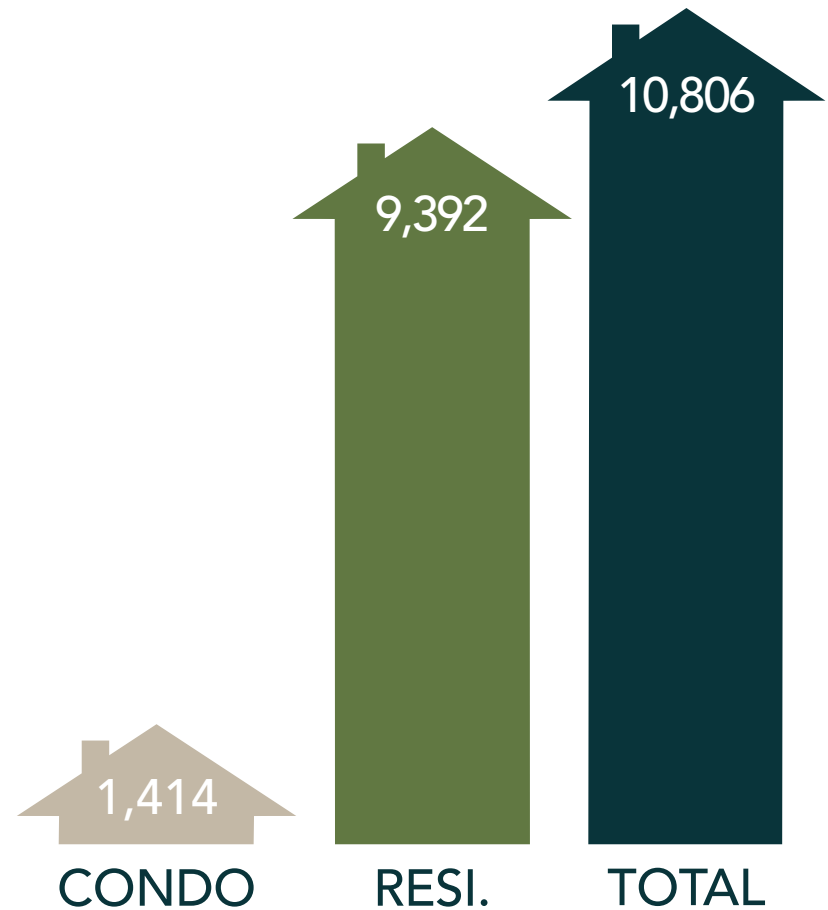
OCTOBER 2020 CLOSED SALES



NWMLS brokers sold

10,806

residential homes
& condos in total
during October 2020



OCTOBER 2020 CLOSED SALES

↑
+53.6%
from Oct
2019



The total dollar value of closed sales for residential homes in October 2020 was

\$5.96 billion

and was

\$768 million

for condominiums

An illustration of four houses: a two-story house with a green roof, a white house with a blue roof, and two red houses. A white price tag with a yellow string is overlaid on the houses.

\$6.73 Billion
in Closed Sales
(Residential & Condo)

OCTOBER 2020 NEW CONSTRUCTION



↑
+41.3%
from Oct
2019

NWMLS brokers sold

1,299

new construction
residential homes & condos
in October 2020



\$610,081

Median Sales Price
in October 2020

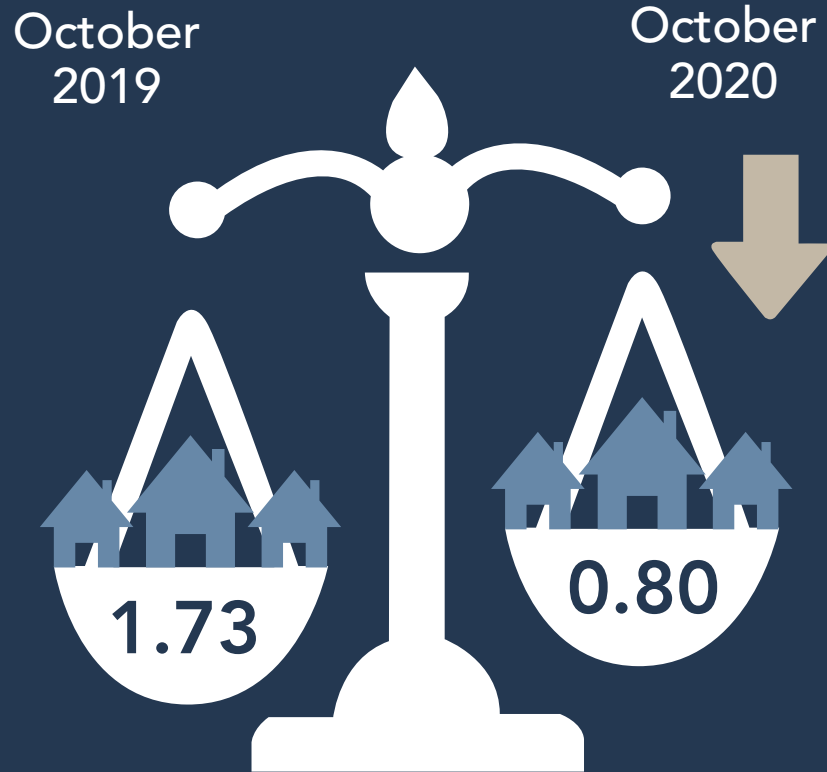


Increase of

11.1% ↑

compared to sales price
in October 2019

OCTOBER 2020 AVAILABLE INVENTORY



At the current rate of sales,
it would take

0.80 months

to sell every home that is active
in the NWMLS inventory

Months of Inventory

A balanced market is considered to
be 4 to 6 months by most
industry experts

Decrease of

53.7% ↓

from October 2019

OCTOBER 2020 AVAILABLE INVENTORY



Last month there were

8,623

active listings in the database

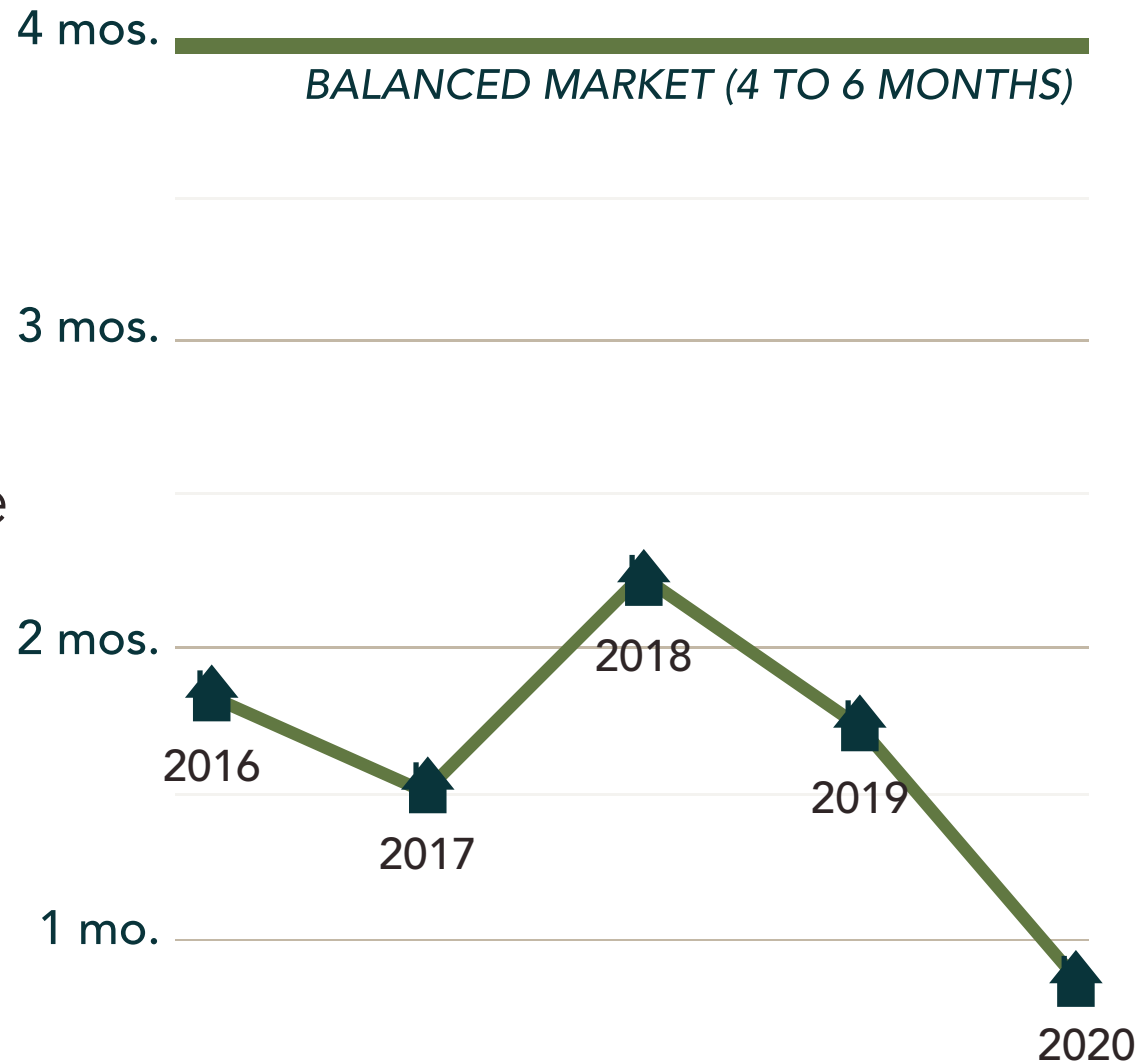
Decrease of

40%



from October 2019

Months of Inventory



OCTOBER 2020 NEW LISTINGS



Last month there were

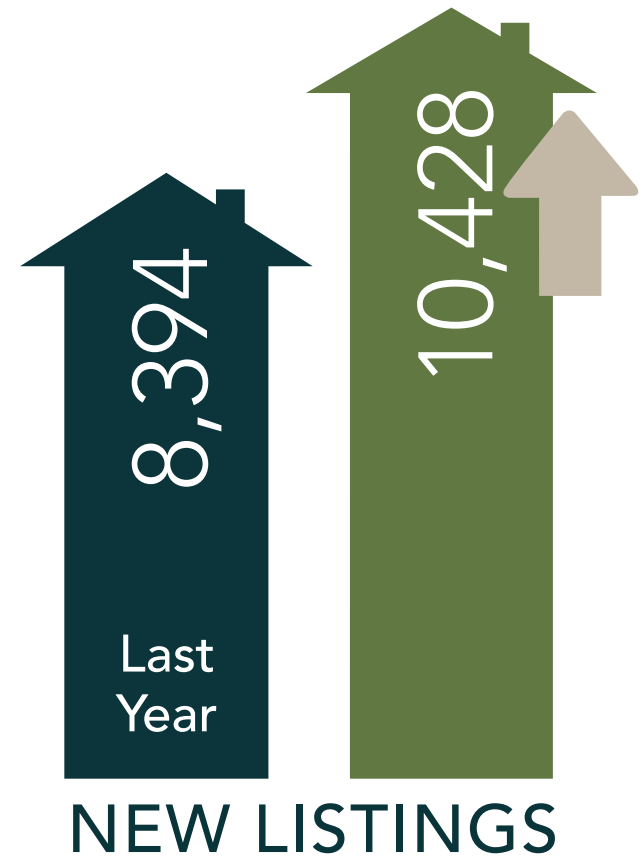
10,428

new listings added
to the database

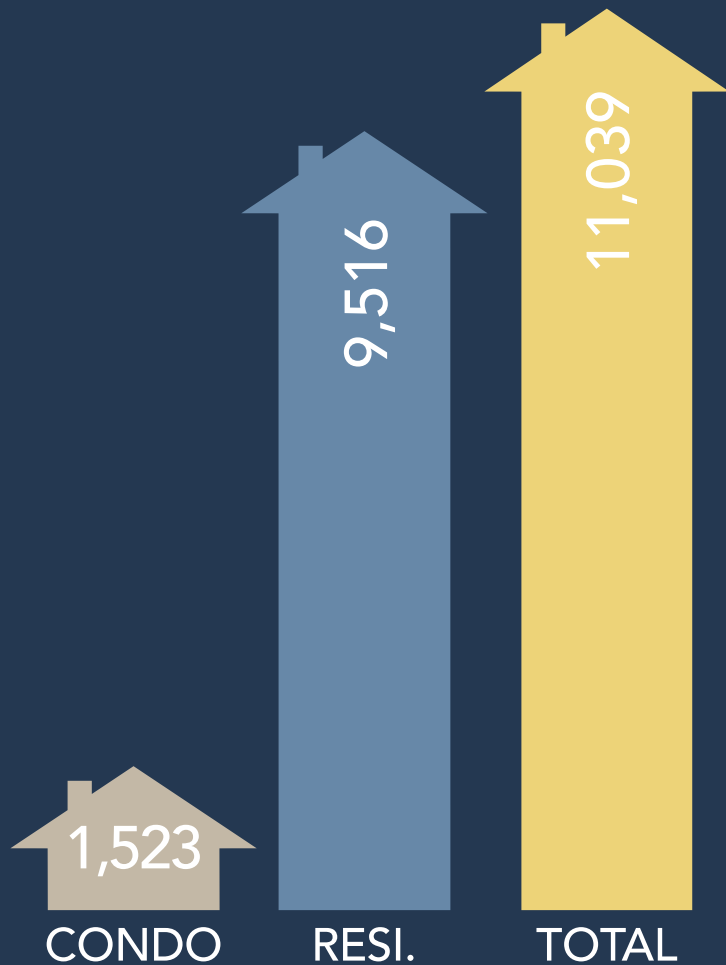
Increase of

24.2% ↑

listings from October 2019



OCTOBER 2020 PENDING SALES



There were

11,039

total residential units & condo units
under contract in October 2020

OCTOBER 2020 NWMLS MEMBERSHIP



As of last month there were

33,355

total NWMLS

members & subscribers, a

2.7%

increase since last year



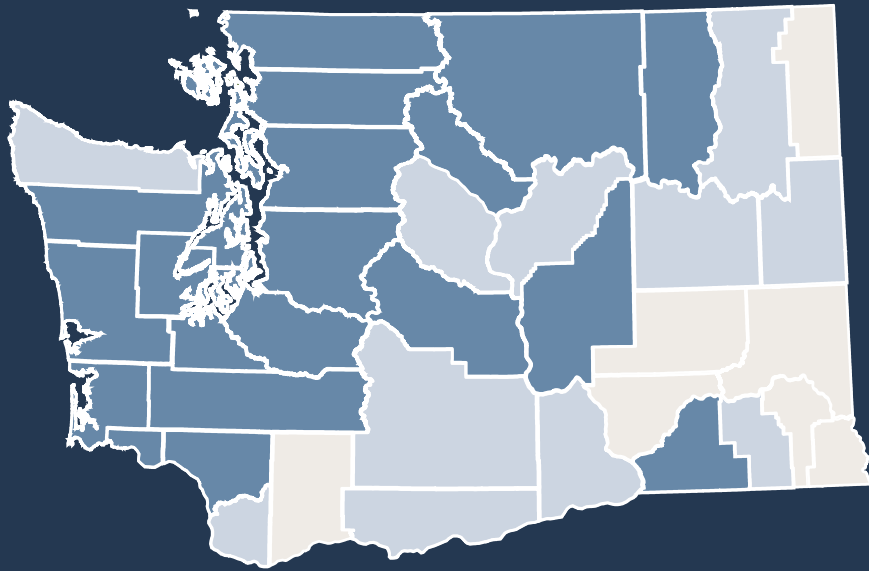
As of last month there were

2,502




total member offices, a

3.9%

increase since last year



There are
23 counties
in the
NWMLS Primary Service Area

-  Primary Service Area
-  Service Area
-  Counties without Member Offices

Statistical information includes single family homes and condominiums within the NWMLS coverage area, which is currently 23 counties in Washington state. Additional data and statistics are available to members and subscribers on www.nwmls.com.

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